



CLIENT SUCCESS STORY

MÜNCHENER HYPOTHEKENBANK
- NeoXam DataHub



MünchenerHyp

The customer: **Münchener Hypothekenbank (MünchenerHyp)**



MünchenerHyp is one of the leading German experts for long-term property finance and a member of the Cooperative Financial Network. The core areas of business are providing financing for residential and commercial property. Furthermore, as a trusted issuer of mortgage covered bonds (Pfandbrief) with Aaa ratings, the bank enjoys an excellent reputation on domestic and international capital markets.

Quick facts:

-  **Total assets** : € 52.5 bn
-  **Headquarters** : Munich, Germany
-  **Employees** : 624
-  **Website** : <https://www.muenchenerhyp.de/en>

The challenges:

Increasingly stringent financial regulations

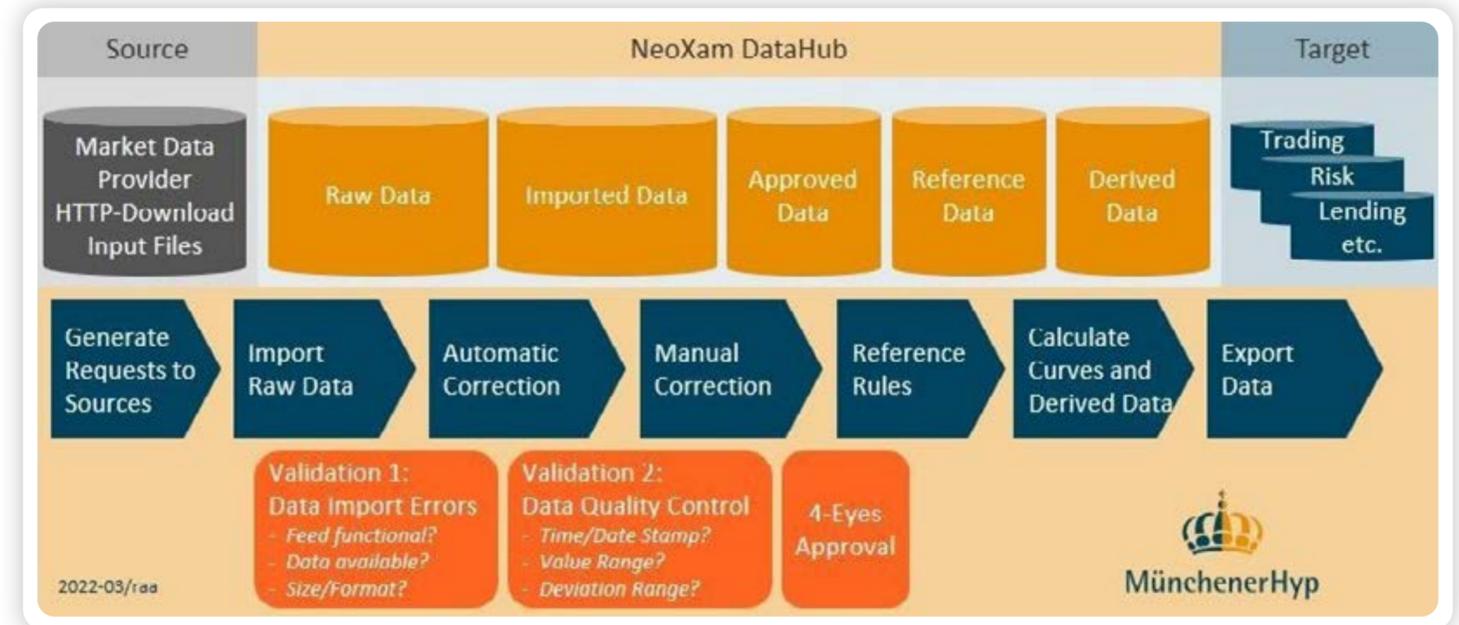
- In recent years, as a leading financial institution, MünchenerHyp has been faced with an increase and tightening of regulatory parameters and obligations within their business activity, such as The Supervisory Requirements for IT in Financial Institutions (BAIT), MiFID II and Basel IV.
- These directives and guidelines demanded a strategic focus and planning on the part of MünchenerHyp to ensure that information used to meet these requirements are verified and of the appropriate quality.
- The data flows must be reliable, transparent, and consistent across the entire internal value chain.
- The architecture had to be able to process large volumes of data.
- The systems and architecture had to be designed for stability, scalability, and flexibility in the face of constant change.

The solution: NeoXam's robust and centralized DataHub software

- After a thorough RFP process headed by FORRS, an independent consulting boutique, MünchenerHyp decided on the implementation of NeoXam DataHub as a centralized EDM solution.
- MünchenerHyp entrusted FORRS and Finbridge, both specialized consulting companies, to design and implement the solution according to their needs. Both consultancies leveraged their wide-ranging expertise in the entire workflow setup and the change processes across the various value chains.
- With NeoXam DataHub, MünchenerHyp could house all required Market Data and Reference Data and its administration on one central robust platform.
- By means of automatic processing of all financial market information and with an accompanying transparent audit trail

and data lineage, MünchenerHyp was able to significantly reduce operational risk.

- The set-up of NeoXam DataHub allows MünchenerHyp the greatest possible customization for their needs both today and for future business requirements.
- The time-to-market deployment of NeoXam DataHub fully met the expectations of MünchenerHyp, thus providing great value in a matter of months.



The value: a scalable and flexible EDM solution



ROI – the modular build of NeoXam DataHub and the autonomy for MünchenerHyp in using and maintaining the solution have provided the bank with a high return on investment, thereby achieving their objective of resource optimization and strong cost control.



Business-focused – the implementation time was executed within stringent regulatory timelines. The short time-to-market and the customization of NeoXam DataHub according to MünchenerHyp's needs and workflows provide constant readiness for ever changing business needs.



Data Quality – customer specific Data Quality Controls and automated alerting provide MünchenerHyp full oversight of the timeliness, accuracy, and completeness of their data – consistent data which they can trust.



Future-proof – the architecture and technology of NeoXam DataHub allow MünchenerHyp to engage with confidence on future strategic paths, e.g., for cloud migration.



With NeoXam DataHub we have full autonomy over our workflows and data processes. The ability to deploy the capabilities of the solution to the new challenges we face is a key benefit for us in our activities. As example, the recent business-critical migration of LIBOR to alternative benchmark rates was swiftly and seamlessly accomplished. Overall, the release changes and upgrades are neither resource intensive nor costly. Our expectations of NeoXam DataHub which we set at the beginning of our project have fully been met.

Thomas Raab,
Project Manager at MünchenerHyp



About NeoXam

NeoXam is a leading financial software company, delivering solutions and services to more than >150 customers in 25 countries. NeoXam is committed to its clients' success: we deliver reliable and scalable solutions, processing more than \$15 trillion worth of assets per day and serving over 15,000 users. Through its combined talents and transparent approach, NeoXam helps buy- and sell-side clients address the continuous changes in the financial industry, and helps them to grow and better serve their clients. NeoXam has staff of over 500 and is headquartered in Paris and has 15 offices across the globe.

For more information about NeoXam, please visit the website: <https://www.neoxam.com/>

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